

Fairway Springs Ski & Golf Villas HOA

Budget vs. Actuals: 2022 Budget - FY22 P&L

January - December 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
3000-00 OPERATING INCOME			
3000-10 QUARTERLY DUES	407,387.04	407,388.00	-0.96
3000-20 CVMA DUES	42,706.00	42,706.00	0.00
3000-30 LATE FEES & FINES	1,457.47		1,457.47
3000-40 UTILITY CHARGEBACK (BLDG A)	2,114.74		2,114.74
3000-50 INTEREST INCOME	-44.99		-44.99
3105-00 RESERVE CONTRIBUTION	-120,141.20	-197,248.00	77,106.80
Total 3000-00 OPERATING INCOME	333,479.06	252,846.00	80,633.06
Total Income	\$333,479.06	\$252,846.00	\$80,633.06
GROSS PROFIT	\$333,479.06	\$252,846.00	\$80,633.06
Expenses			
4100-00 OPERATING EXPENSES - BUILDINGS			
4100-10 BUILDING MAINTENANCE & REPAIR	28,179.69	6,500.00	21,679.69
4100-30 WINDOW WASHING	10,000.00	11,000.00	-1,000.00
4100-50 FIRE SUPPRESSION	17,193.80	8,960.00	8,233.80
4100-60 FIRE ALARM MONITORING - CONTRACT	3,642.65		3,642.65
Total 4100-00 OPERATING EXPENSES - BUILDINGS	59,016.14	26,460.00	32,556.14
4200-00 OPERATING EXPENSES - GROUNDS			
4200-10 SNOW REMOVAL - CONTRACT	5,445.00	6,750.00	-1,305.00
4200-15 SNOW REMOVAL - EXTRA	629.00		629.00
4200-20 LANDSCAPING - CONTRACT	20,700.00	23,500.00	-2,800.00
4200-25 LANDSCAPING - EXTRA	7,603.58		7,603.58
4200-28 IRRIGATION SYSTEM	4,345.00		4,345.00
4200-30 TREE TREATMENTS - CONTRACT	5,480.00	1,800.00	3,680.00
4200-40 PEST CONTROL	1,805.00	1,800.00	5.00
4200-50 SEASONAL LIGHTING	5,342.36	5,000.00	342.36
4200-60 MISC. GROUNDS MAINTENANCE	6,240.99	5,000.00	1,240.99
Total 4200-00 OPERATING EXPENSES - GROUNDS	57,590.93	43,850.00	13,740.93
4300-00 ROADS & DRIVEWAYS			
4300-20 SNOW MELT SYSTEMS	4,713.33	2,000.00	2,713.33
Total 4300-00 ROADS & DRIVEWAYS	4,713.33	2,000.00	2,713.33
4400-00 UTILITIES			
4400-10 GAS	18,156.03	10,600.00	7,556.03
4400-20 ELECTRIC	19,504.97	15,000.00	4,504.97
4400-30 WATER	32,906.44	40,000.00	-7,093.56
Total 4400-00 UTILITIES	70,567.44	65,600.00	4,967.44
4500-00 PROFESSIONAL FEES			
4500-10 MANAGEMENT - CONTRACT	26,733.34	18,740.00	7,993.34
4500-15 MANAGEMENT - EXTRA	1,331.25		1,331.25
4500-20 LEGAL	365.88	1,500.00	-1,134.12

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	ACTUAL	BUDGET	OVER BUDGET
4500-30 ENGINEERING FEES	753.75		753.75
4500-40 ACCOUNTING/TAX PREP	2,403.86	2,200.00	203.86
Total 4500-00 PROFESSIONAL FEES	31,588.08	22,440.00	9,148.08
4600-00 ADMINISTRATIVE EXP			
4600-10 WEBSITE/SOFTWARE	1,150.24	1,116.00	34.24
4600-20 BANK FEES/NEW CHECKS	1,648.22		1,648.22
4600-30 INSURANCE	37,692.81	20,443.00	17,249.81
4600-40 CVMA DUES EXPENSE	42,706.00	42,706.00	0.00
4600-45 FROSTWOOD MSTR ASSN DUES	26,531.00	26,531.00	0.00
4600-50 MISC ADMINISTRATIVE	274.87	1,700.00	-1,425.13
Total 4600-00 ADMINISTRATIVE EXP	110,003.14	92,496.00	17,507.14
Total Expenses	\$333,479.06	\$252,846.00	\$80,633.06
NET OPERATING INCOME	\$0.00	\$0.00	\$0.00
Other Income			
5000-00 RESERVE INCOME			
5000-10 RESERVE CONTRIBUTION	120,141.20	197,248.00	-77,106.80
5000-20 REINVESTMENT FEE	103,161.04		103,161.04
5000-30 RESERVE ACCOUNT INTEREST	680.71		680.71
Total 5000-00 RESERVE INCOME	223,982.95	197,248.00	26,734.95
Total Other Income	\$223,982.95	\$197,248.00	\$26,734.95
Other Expenses			
6100-00 CAPITAL BUILDING			
6100-30 PAINTING/STAINING	100,125.00	61,000.00	39,125.00
6106-00 STUCCO	3,050.00		3,050.00
6113-00 RAILING REPLACEMENT	50,570.00		50,570.00
6115-00 HEAT TAPE / GUTTERS	90,227.50		90,227.50
Total 6100-00 CAPITAL BUILDING	243,972.50	61,000.00	182,972.50
6300-00 CAPITAL GROUNDS & GENERAL COMMUNITY			
6301-00 LANDSCAPE IMPROVEMENTS	21,409.50	20,000.00	1,409.50
6307-00 RETAINING WALL		68,000.00	-68,000.00
6308-00 WATER FOUNTAIN & LINER	450.00	7,750.00	-7,300.00
Total 6300-00 CAPITAL GROUNDS & GENERAL COMMUNITY	21,859.50	95,750.00	-73,890.50
Total Other Expenses	\$265,832.00	\$156,750.00	\$109,082.00
NET OTHER INCOME	\$ -41,849.05	\$40,498.00	\$ -82,347.05
NET INCOME	\$ -41,849.05	\$40,498.00	\$ -82,347.05